



University Capital Plan

Fiscal Year 2023-2024 to Fiscal Year 2027-2028



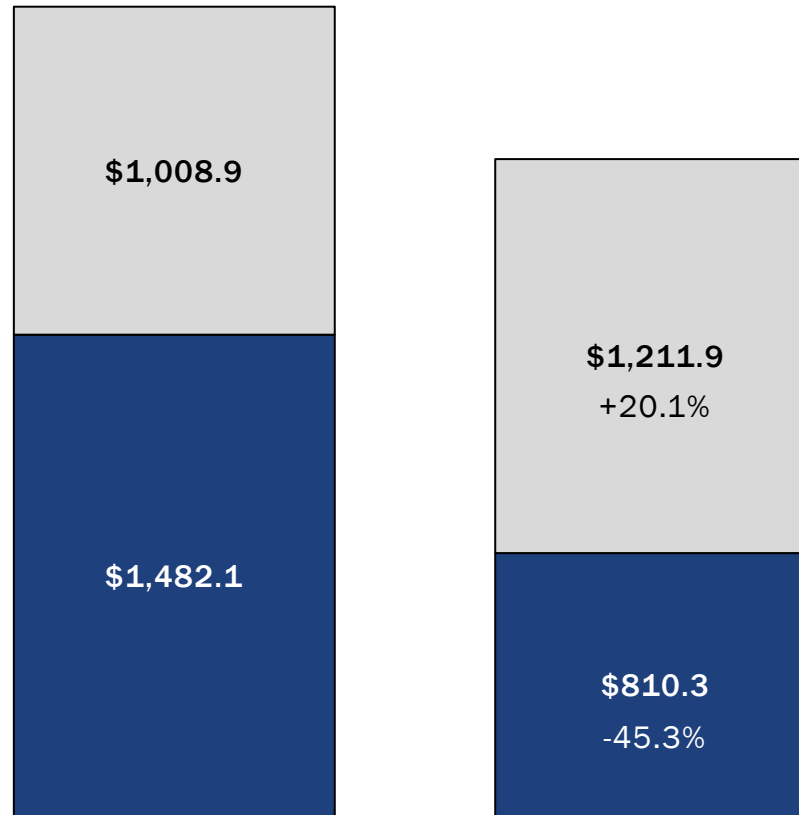
PennState

Board of Trustees May 5, 2023

'24-'28 Capital Plan Overview

- \$2,183.0M Overall University Capital Plan Obligations
 - \$971.1M for Education and General
 - \$22.0M for the College of Medicine
 - \$1,189.9M for the Self-Supporting Units
 - \$356.2M for Auxiliary and Business Services
 - \$700.0M for Intercollegiate Athletics
 - \$133.7M for the Applied Research Laboratory
- \$1,275.6M Total Debt Authorization
 - \$164.3M for Education and General (\$12.6M annual debt service)
 - \$10.8M for the College of Medicine
 - \$1,100.5M for the Self-Supporting Units

Capital Plan Comparison - Total



The total of the '24-'28 Capital Plan is 81.2% of the total of the '19-'23 Capital Plan

'19-'23 Capital Plan
\$2,491.0

'24-'28 Capital Plan
\$2,022.2

■ Education and General ■ Self-Supporting Units

'24-'28 Capital Plan

	DGS	EGB/SSB	Reserves	Gifts	'Other'	'19-'23 CP	Total
Education and General	\$ 350.0	\$ 164.3	\$ 177.3	\$ 28.0	\$ 90.7	\$ 160.8	\$ 971.1
Systems Renewal Program	221.0	-	30.0	-	-	-	251.0
Major Construction and Renovations	129.0	153.0	82.8	28.0	73.7	133.0	599.5
Infrastructure	-	11.3	63.5	-	17.0	1.3	93.1
Demolition	-	-	1.0	-	-	26.5	27.5
College of Medicine	-	10.8	1.2	-	10.0	-	22.0
Auxiliary and Business Services	-	275.9	80.3	-	-	-	356.2
Intercollegiate Athletics	-	700.0	-	-	-	-	700.0
Applied Research Laboratory	-	124.6	9.1	-	-	-	133.7
	\$ 350.0	\$ 1,275.6	\$ 267.9	\$ 28.0	\$ 100.7	\$ 160.8	\$ 2,183.0

Education and General

Systems Renewal Program	DGS	EGB	Reserves	Gifts	'Other'	'19-'23 CP	Total
University Park	\$ 165.7	-	\$ 22.5	-	-	-	\$ 188.2
Commonwealth Campuses	55.3	-	7.5	-	-	-	62.8
	\$ 221.0	-	\$ 30.0	-	-	-	\$ 251.0

- Building Automation Systems
- Electrical Systems and Switchgear
- Elevators
- Envelopes
- Hazardous Material Abatement
- HVAC
- Interiors and Accessibility
- Life Safety
- Plumbing

Education and General

Major Construction and Renovations

	DGS	EGB	Reserves	Gifts	'Other'	'19-'23 CP	Total
Nursing Sciences Building Renovation	-	\$ 10.0	\$ 5.0	\$ 10.0	-	\$ 3.0	\$ 28.0
Academic Building - Abington	-	46.8	3.2	-	1.5	4.5	56.0
Physics Building and Osmond Laboratory Renovation	-	-	38.5	-	-	76.5	115.0
Sackett Building Renovation (and Addition)	60.0	16.4	7.5	-	-	6.0	89.9
Academic Learning Center - Harrisburg	-	-	-	3.0	1.0	43.0	47.0
Boucke Building Renovation	-	15.6	2.8	-	-	-	18.4
Henderson Building Renovation	-	9.1	1.6	-	-	-	10.7
Physical Education Building Renovation - Abington	-	12.3	3.7	-	9.0	-	25.0
Smith Building Renovation - Altoona	18.8	-	3.2	-	-	-	22.0
Carpenter Building Renovation	-	23.5	4.1	-	-	-	27.6
Former Palmer Museum of Art Repurposing	-	19.3	6.1	15.0	-	-	40.4
Eisenhower Auditorium Renovation	50.2	-	4.0	-	-	-	54.2
Animal Diagnostic Laboratory Renovation	-	-	3.1	-	62.2	-	65.3
	\$ 129.0	\$ 153.0	\$ 82.8	\$ 28.0	\$ 73.7	\$ 133.0	\$ 599.5

Education and General

Infrastructure	DGS	EGB	Reserves	Gifts	'Other'	'19-'23 CP	Total
East Campus Thermal Storage Tank	-	\$ 11.3	\$ 1.7	-	\$ 17.0	\$ 1.3	\$ 31.3
XLP Electrical Cable Replacement Program	-	-	15.0	-	-	-	15.0
Road Rehabilitation Program	-	-	10.0	-	-	-	10.0
Infrastructure System Support	-	-	15.7	-	-	-	15.7
Small Infrastructure Projects	-	-	8.9	-	-	-	8.9
Parking and Roadway Maintenance - CWC	-	-	7.0	-	-	-	7.0
Infrastructure System Support - CWC	-	-	5.2	-	-	-	5.2
	-	\$ 11.3	\$ 63.5	-	\$ 17.0	\$ 1.3	\$ 93.1

Demolition	DGS	EGB	Reserves	Gifts	'Other'	'19-'23 CP	Total
Demolition Program	-	-	\$ 1.0	-	-	\$ 26.5	\$ 27.5
	-	-	\$ 1.0	-	-	\$ 26.5	\$ 27.5

College of Medicine

	SSB	Reserves	Gifts	'Other'	'19-'23 CP	Total
Comparative Medicine Renovations, Phase II of Precinct Plan	\$ 10.8	\$ 1.2	-	-	-	\$ 12.0
Inpatient Bed Renovations (PSH)	-	-	-	10.0	-	10.0
	\$ 10.8	\$ 1.2	-	\$ 10.0	-	\$ 22.0

Auxiliary and Business Services

	SSB	Reserves	Gifts	'Other'	'19-'23 CP	Total
Pollock Residence Halls Renovation - Phase 3A	\$ 68.4	\$ 14.3	-	-	-	\$ 82.7
Pollock Residence Halls Renovation - Phase 3B	67.4	14.3	-	-	-	81.7
Pollock Residence Halls Renovation - Phase 3C	66.3	14.2	-	-	-	80.5
Pollock Residence Halls Renovation - Phase 3D	73.8	14.3	-	-	-	88.1
Pollock Residence Halls Renovation - Phase 4	-	5.2	-	-	-	5.2
West Residence Halls - Restroom Renovations -- Phase 1	-	9.0	-	-	-	9.0
West Residence Halls - Restroom Renovations -- Phase 2	-	9.0	-	-	-	9.0
	\$ 275.9	\$ 80.3	-	-	-	\$ 356.2

Intercollegiate Athletics

	SSB	Reserves	Gifts	'Other'	'19-'23 CP	Total
Beaver Stadium Renovation	\$ 700.0 ¹	-	-	-	-	\$ 700.0
	\$ 700.0	-	-	-	-	\$ 700.0

Applied Research Laboratory

	SSB	Reserves	Gifts	'Other'	'19-'23 CP	Total
IB01 - Special Projects Building New Construction	\$ 71.6	\$ 7.5	-	-	-	\$ 79.1
Phase 1 - Main Laboratory Renovation	15.0	1.6	-	-	-	16.6
Reston Relocation to CMC 5 Lease Amendment	13.0	-	-	-	-	13.0
Electro-Optics Center Purchase (or Lease Renewal)	25.0	-	-	-	-	25.0
	\$ 124.6	\$ 9.1	-	-	-	\$ 133.7



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